

Ø Thank you,

Ø In addressing COVID-19 pandemic, we need an approach that ensures human security, so that we leave no one behind, especially the most vulnerable. We also need to explore measures for resumption of economic activities and recovery efforts together with the preparation for expecting 2nd wave.

Ø To overcome the crisis of COVID-19 pandemic, we need to clarify the argument for the two parts, the emergency period and much longer post corona period. But in both contexts, it is essential to leverage private finance, in such a way as deepening ESG and SDG integration into capital market principle.

Ø Because the financial gap is very huge, We need to maximize the impact with the minimum financial resources, so that we need more efficiency and more financial channel.

Ø We highly appreciate the Executive Summary of DG1 that also identifies the efforts to mobilize private resources through innovative financing, such as impact investment.

Ø COVID-19 pandemic has made us reaffirm the need to come together to accurately track the financial flow in order to take effective measures with limited resources.

Ø We need to advance debate on transparency of comprehensive development financing within the larger framework of the United Nations.

- Ø It is necessary to provide liquidity support to countries affected by COVID-19 to address its impact. The G20 and the Paris Club have agreed on the Debt Service Suspension Initiative, and Japan urges all creditors to transparently implement the DSSI in line with agreement.
- Ø Regarding any further measures beyond the DSSI, Japan expects the G20 and the Paris Club to lead discussions based on IMF and World Bank's debt sustainability analyses, with fully integrating the principle of "fair burden sharing". Japan is going to actively participate in the discussions.
- Ø As referred to in the Addis Ababa Action Agenda, addressing the challenges of development financing requires building global partnerships and reaffirming the importance of implementing country's ownership.
- Ø Thus, Japan intends to actively support the initiative by Secretary-General Guterres so that the final menu of policy options will become feasible and immediately effective while ensuring "fair burden sharing".
- Ø Thank you for your attention.